Why name a beneficiary?

We'll tell you why

After your death, your retirement plan assets pass to the beneficiaries named on your account. If you haven't named beneficiaries and don't have a spouse or children, your money may become part of your estate and go through probate.

Avoid probate

Probate is the administration of a deceased person's will or estate. It can cost hundreds to thousands of dollars in attorney fees, court costs, and filing expenses. **If no heir is found, assets may become the property of the state where the deceased lived.**

Wait, what? That's right. If you don't have an heir, your money might go to the state! You don't want that, and you don't want your loved ones dealing with the time, cost, and stress of probate while they're already coping with your loss. Designate a beneficiary now so your savings go where you intend.

Keep in mind

- Your beneficiary information doesn't carry over from other workplace benefits or other retirement accounts; you must name a beneficiary for every account.
- You can designate more than one beneficiary, including parents, family, friends, charities, or colleges.[1]
- You don't need someone's Social Security number to make them your beneficiary.

It's important and easy to do

Log in to your account at **LincolnFinancial.com/Login** and select **Beneficiaries** under **My info**. Not registered? Choose **Register now** and set up your account in just a few minutes.

Our short video walks you through the simple steps.

Scan the QR code to visit **LincolnFinancial.com/Login**.

Scan the QR code to watch the video.

Need personal help?

Call **800-234-3500**, Monday through Friday, between 8:00 a.m. and 8:00 p.m. Eastern to speak with a customer service representative.

[1] If you're married, you may need spousal consent to designate a primary beneficiary other than your spouse.

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